



Johannesburg
Stock Exchange

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18 January 2017
REF: DL/Im/78082

The Company Secretary
Tuhf Limited

Dear Sir / Madam

AMENDMENT TO ZAR1 000 000 000 DOMESTIC MEDIUM TERM NOTE PROGRAMME

We acknowledge receipt of the abovementioned documentation, and in this regard wish to advise that it has been approved as submitted.

Yours faithfully

A handwritten signature in black ink, appearing to be 'A F Visser', is written over a large, faint circular watermark or stamp.

**A F VISSER: GENERAL MANAGER
ISSUER REGULATION**

CC. Merchantec Capital
Attention: Don Truda

E-mail: sponsor@merchantec.co.za

Executive Directors: NF Newton-King (CEO), A Takoordeen (CFO)

Non-Executive Directors: N Nyembezi-Heita (Chairman), AD Botha, Dr M Jordaan, Dr SP Kana, DM Lawrence, Dr MA Matooane, AM Mazwai, NP Mnxasana, NG Payne

Alternate Directors: JH Burke, LV Parsons

Group Company Secretary: GA Brookes

JSE Limited Reg No: 2005/022939/06 Member of the World Federation of Exchanges