TUHF Urban Finance (RF) Limited
Incorporated in the Republic of South Africa
(Registration number 2018/563485/06)
("**TUHF Urban Finance**")

Instrument Code: TU1A11	ISIN Code: ZAG000156167
Instrument Code: TU1B11	ISIN Code: ZAG000156175
Instrument Code: TU1D11	ISIN Code: ZAG000156183

LISTING OF TAP ISSUE – TU1A11, TU1B11 AND TU1D11

The JSE Limited has granted approval for the listing of a tap issue of TU1A11, TU1B11 and TU1D11 Secured Floating Rate Notes under the TUHF Urban Finance (RF) Limited ZAR2,000,000,000 Mortgage Loan Backed Securitisation Programme ("**Programm**e"), with effect from 3 October 2019.

The details pertaining to the listing of a tap issue of TU1A11 are as follows:

Instrument Code:	TU1A11
ISIN:	ZAG000156167
Instrument Type:	Secured Floating Rate Class A1 Notes
Nominal Before Issue:	ZAR385,000,000.00
Nominal Issued:	ZAR115,000,000.00
Nominal After Issue:	ZAR500,000,000.00
Issue Date:	3 October 2019
Issue Price:	101.58737534%
Coupon Rate:	3 Month JIBAR plus 222 bps
Interest Commencement Date:	31 July 2019
Interest Payment Dates:	30 April, 31 July, 31 October and 31 January in each calendar year or, if such day is not a Business Day, the immediately succeeding Business Day
First Interest Payment Date:	31 October 2019
Applicable Business Day Convention:	Following Business Day Convention
Last Day to Register:	By 17:00 on 24 April, 25 July, 25 October and 25 January in each calendar year or if such day is not a Business Day, the Business Day before each Books Closed Period
Books Closed Period:	the periods 25 April to 29 April, 26 July to 30 July, 26 October to 30 October and 26 January to 30 January of each calendar year
Call / Step Up Date:	31 January 2025
Coupon Step-Up:	On the Coupon Step-Up Date, being 31 January 2025, the margin will be increased by 125 basis points.
Final Maturity Date:	30 April 2039

Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme.

Instrument Code:	TU1B11
ISIN:	ZAG000156175
Coupon Rate Indicator:	Floating
Instrument Type:	Secured Floating Rate Class B Notes
Nominal Before Issue:	ZAR45,000,000.00
Nominal Issued:	ZAR13,000,000.00
Nominal After Issue:	ZAR58,000,000.00
Issue Date:	3 October 2019
Issue Price:	101.89948493%
Coupon Rate:	3 Month JIBAR plus 400 bps
Interest Commencement Date:	31 July 2019
Interest Payment Dates:	30 April, 31 July, 31 October and 31 January in each calendar year or, if such day is not a Business Day, the immediately succeeding Business Day
First Interest Payment Date:	31 October 2019
Applicable Business Day Convention:	Following Business Day Convention
Last Day to Register:	By 17:00 on 24 April, 25 July, 25 October and 25 January in each calendar year or if such day is not a Business Day, the Business Day before each Books Closed Period
Books Closed Period:	the periods 25 April to 29 April, 26 July to 30 July, 26 October to 30 October and 26 January to 30 January of each calendar year
Call / Step Up Date:	31 January 2025
Coupon Step-Up:	On the Coupon Step-Up Date, being 31 January 2025, the margin will be increased by 125 basis points.
Final Maturity Date:	30 April 2039
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme.

Instrument Code:	TU1D11
ISIN:	ZAG000156183
Coupon Rate Indicator:	Floating
Instrument Type:	Secured Floating Rate Class D Notes
Nominal Before Issue:	ZAR20,000,000.00
Nominal Issued:	ZAR7,000,000.00
Nominal After Issue:	ZAR27,000,000.00
Issue Date:	3 October 2019
Issue Price:	102.03099178%

Coupon Rate:	3 Month JIBAR plus 475 bps
Interest Commencement Date:	31 July 2019
Interest Payment Dates:	30 April, 31 July, 31 October and 31 January in each calendar year or, if such day is not a Business Day, the immediately succeeding Business Day
First Interest Payment Date:	31 October 2019
Applicable Business Day Convention:	Following Business Day Convention
Last Day to Register:	By 17:00 on 24 April, 25 July, 25 October and 25 January in each calendar year or if such day is not a Business Day, the Business Day before each Books Closed Period
Books Closed Period:	the periods 25 April to 29 April, 26 July to 30 July, 26 October to 30 October and 26 January to 30 January of each calendar year
Call / Step Up Date:	31 January 2025
Coupon Step-Up:	On the Coupon Step-Up Date, being 31 January 2025, the margin will be increased by 125 basis points.
Final Maturity Date:	30 April 2039
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme.
Total Notes in Issue Under Programme:	ZAR650,000,000, of which ZAR585,000,000 comprise Class A, Class B and Class D (inclusive of this Tranche of Notes in the amount of ZAR135,000,000), and ZAR65,000 comprise unlisted Class E Notes (inclusive of this Tranche of Notes in the amount of ZAR15,000,000).

Johannesburg
1 October 2019

Debt Sponsor
Merchantec Capital