
TUHF Urban Finance (RF) Limited
Incorporated in the Republic of South Africa
(Registration number 2018/563485/06)
(**"TUHF Urban Finance"**)

Instrument Code: TU1A11	ISIN Code: ZAG000156167
Instrument Code: TU1B11	ISIN Code: ZAG000156175
Instrument Code: TU1D11	ISIN Code: ZAG000156183

TUHF URBAN FINANCE QUARTERLY INVESTOR REPORT

Noteholders are hereby advised that the TUHF Urban Finance quarterly investor report ("the Report") for the period ended 30 April 2019 ("the Period") is available for download from the following website:

<http://www.tuhf.co.za/investor-relations/#tuhf-urban-finance-rf-limited>

Save as set out on page 10 of the Report which states (and using the terms defined in the TUHF Urban Finance (RF) Limited ZAR2,000,000,000 Mortgage Loan Backed Securitisation Programme ("**Programme**")) that 5 (five) End User Loan Claims to the value of ZAR14.3 million were replaced as a result of these End User Loan Claims not meeting the Eligibility Criteria as per the Programme, during the Period no other underlying assets were subject to a demand to repurchase or replace due to a breach of the representations and warranties.

Johannesburg
30 April 2019

Debt Sponsor
Merchantec Capital