
TUHF Urban Finance (RF) Limited
Incorporated in the Republic of South Africa
(Registration number 2018/563485/06)
(**"TUHF Urban Finance"**)

Instrument Code: TU1A11	ISIN Code: ZAG000156167
Instrument Code: TU1B11	ISIN Code: ZAG000156175
Instrument Code: TU1D11	ISIN Code: ZAG000156183

TUHF URBAN FINANCE QUARTERLY INVESTOR REPORT

Noteholders are hereby advised that the TUHF Urban Finance quarterly investor report ("the Report") for the period ended 31 October 2019 ("the Period") is available for download from the following website: <http://www.tuhf.co.za/investor-relations/#tuhf-urban-finance-rf-limited>

During the Period, none of the underlying assets were subject to a demand to repurchase or replace due to a breach of the representations and warranties.

Johannesburg
5 November 2019

Debt Sponsor
Merchantec Capital